

Recovery Plan Disclosure

PT BANK RESONA PERDANIA

I. Recovery Plan

- Based on Article 14 of OJK Regulation (POJK) No. 5 of 2024 concerning the Determination of Supervision Status and Handling of General Bank Problems, Banks are obliged to prepare a Recovery Action Plan which is broadly a plan to address financial problems that may occur and submit it to the Financial Services Authority (OJK).
- The Bank has prepared a Recovery Action Plan to comply with these regulations. In the Recovery Plan, the Bank has set indicators in the form of financial ratios that cover aspects of Capital, Liquidity, Profitability and Asset Quality, as well as setting trigger levels for each indicator.
- The Bank has also prepared recovery options for each of these aspects. Recovery options are the action options that are determined to be carried out in response to financial pressures experienced by the Bank in order to prevent, restore or improve the financial condition and continuity of the Bank's business (viability).
- The Bank has submitted its first Recovery Action Plan to OJK on November 28, 2024 and submitted improvement on January 14, 2025 based on OJK Letter No.SR-107/PB.311/2024 dated December 30, 2024.
- Recovery Action Plan for year 2025 has been approved by OJK through OJK Letter No. SR-22/PB.31/2025 dated February 13, 2025.
- The 2025 Recovery Plan has obtained shareholders' approval at the Annual General Meeting of Shareholders (AGMS) on May 28, 2025.

II. RECOVERY OPTIONS

An overview of the actions to be taken by the Bank to address financial difficulties during a crisis is outlined in the form of Recovery Options, which are developed based on four main aspects as follows :

A. Recovery Options for the Capital Aspect

As follow :

- Postpone dividend distribution;
- Distribution of stock dividends;
- Paid in capital;
- Converting certain types of liabilities into Bank capital, which is an obligation of the Controlling Shareholders (Resona Bank,Ltd);and
- The addition of Bank capital involving other parties through the issuance of shares does not go through public offering (private placement).

B. Liquidity Recovery Options

As follow :

- Withdraw funding from money market (call money);
- Withdraw borrowing facilities from Interbank Counterparty;
- Withdraw borrowing facilities from Controlling Shareholders;
- Submission of PLJP (Short Term Liquidity Loan)/PLJPS proposal to BI;and
- Submission of proposal of funding placement to IDIC (LPS).

C. Recovery Options for the Profitability Aspect

As follow :

- Increase the recovery rate through increasing collection activities;
- Cost Efficiency Program.

D. Asset Quality Recovery Options

As follow :

- Credit Restructuring;
- Write off Earning Assets;
- Transfer of credit collection rights (Cessie).

The Bank has established trigger levels for each indicator to implement the respective Recovery Options, and the Recovery Plan will only be executed when the Bank is experiencing an extreme financial crisis and facing serious challenges to its capital, liquidity, profitability, or asset quality, as indicated by the breach of the respective trigger levels for each Recovery Option.

III. COMMUNICATION DURING THE IMPLEMENTATION OF THE RECOVERY PLAN

When one or more Recovery Options to address financial issues are implemented, the Bank will consistently communicate the situation being faced in accordance with the following provisions:

- a. Stakeholders will be informed about the situation the Bank is facing, with an integrated, comprehensive and consistent communication approach;
- b. The Corporate Secretary will coordinate with related divisions/parties to manage both written and verbal communications to stakeholders based on the approval of the Board of Directors, with a technical description of communication as follows;
 - The President Director and/or Deputy President Director plays a role in communication to Shareholders.
 - The Compliance Director and/or Head of Compliance Division has a role in conveying information to the OJK.
 - The Director of Business and Treasury and/or Head of Business Division and Head of Treasury Division have a role in conveying information to Customers and Counterparties.
 - The Head of the Human Capital Division has a role in conveying information to employees.
 - For other stakeholders, information will be provided by the Corporate Secretary.
 - The parties mentioned above must notify external parties as soon as possible.

- Notifications submitted to external parties must remain within the Recovery Plan communication framework and as far as possible do not cause additional pressure on market conditions and public perception. For this reason, the Corporate Secretary and the Bank's Risk Management Division will develop and revise existing Q/A standards according to current conditions to be used as communication guidelines to external parties.
- The Risk Management Division will monitor the recovery situation that has been carried out and report to the Board of Directors with adequate data and information to provide a clear picture of the situation and enable the Board of Directors to make decisions.
- The Compliance Division including Legal officers will ensure whether regulatory approval and/or legal approval is required regarding the recovery actions taken by the Bank.