

Daily Outlook

FX MARKET REVIEW

Dollar – Rupiah

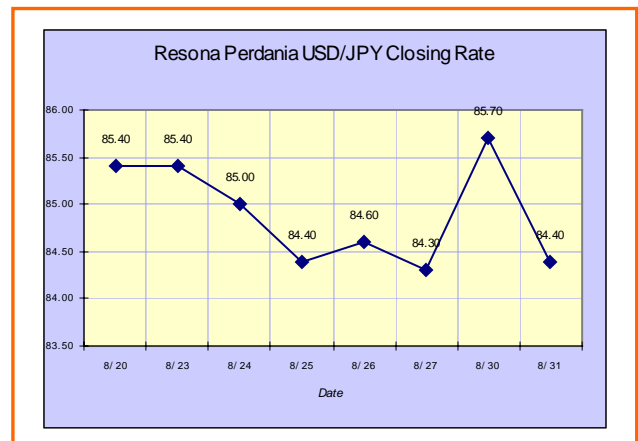
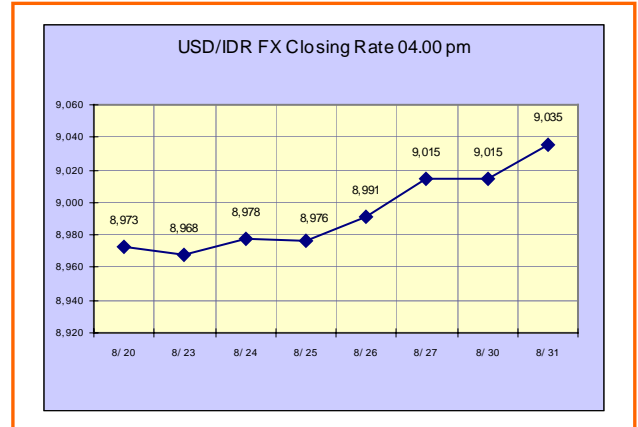
Rupiah faltered against U.S dollar yesterday, as capital inflows decrease from this year and also Governor Darmin Nasution said yesterday Indonesia’s inflation rate for the full year 2010 might be more than 6 percent. The economies forecast if the inflation stay above at 6 percent, it seem difficult for achieving economic growth in 2010. The Jakarta Stock Exchange slumped yesterday as investor worried of the global economy recovery.

Dollar – Yen

Japanese yen advanced against U.S dollar yesterday, as investor shrugged off the Bank of Japan's latest policy easing, betting instead on more yen gains that would test official policy maker readiness to intervene. Meanwhile Japanese deputy finance minister said yesterday he would want BOJ to leave extra yen in the market. Japanese retail sales rose on July 3.9 percent from prior month only 3.2 percent.

European & New York Review

Australian dollar and New Zealand dollar fell against U.S dollar, as speculation Bank of Japan eased policy by expanding a cheap funding programmed, but the market thought the move wasn’t curbing the yen or pulling Japan out off deflation. And yesterday Euro-Zone inflation data showed flat on august 1.6 percent from prior month 1.7 percent.



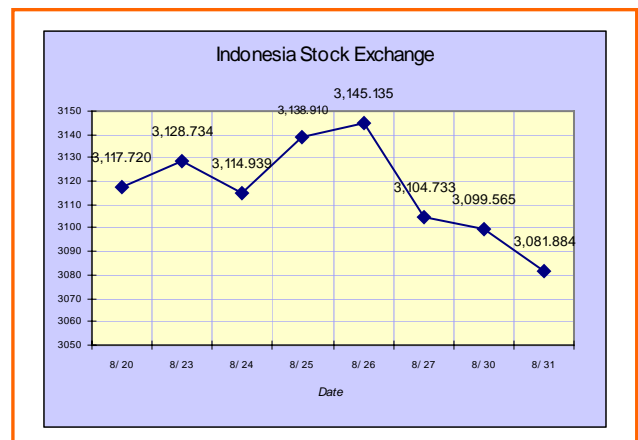
FX MARKET FORECAST

Dollar - Rupiah [9010-9060]

Today Indonesian rupiah may little bit weaken against U.S dollar, after last night U.S. home prices are up for the third-straight month in June, pushing prices up 4.4% during the second quarter. Yesterday Governor BI said Indonesian inflation rate for the full year 2010 might be more than 6 percent. Jakarta stock exchange today seems got room for rebound after last night U.S Dow Jones closed Up 4.99 pts.

Dollar - Yen [84.10-84.60]

Yen looks little bit weaken today against U.S dollar, as Speculation US consumer confidence figures for Aug better than expected. According to the S&P Case-Shiller home-price indexes, thanks to boosts from a winding-down government tax credit for homebuyers. And the faster-than-expected growth in Chinese manufacturing might slow the Yen currency.





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Bank Resona Perdania Indication

CCY	Bid	Ask	BRP Mid Closing
USD/IDR	8910	9160	9020
USD/JPY	84.10	84.60	84.30
JPY/IDR	105.32	108.92	107.00

Inter-bank Rates

O/N	1-WK	1-MTH
6.20	6.30	6.40
BI Rate	6.50	SIBOR 1-Month
		0.271

Stocks Index

Dow Jones	BEI	Nikkei 225
10014.72	3081.884	8824.06
+4.99	-17.681	-325.20

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Sources: Reuters & Bloomberg