

Daily Outlook

FX MARKET REVIEW

Dollar – Rupiah

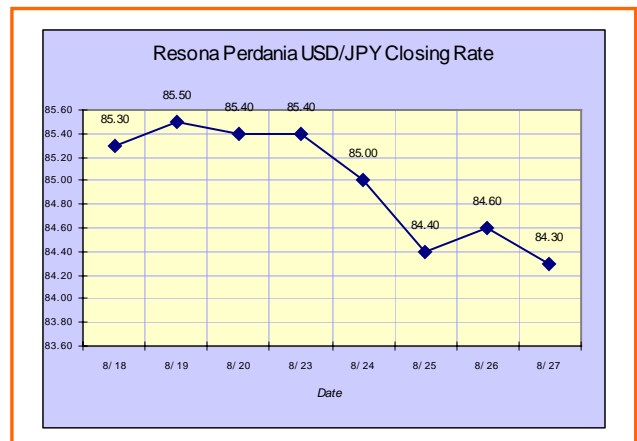
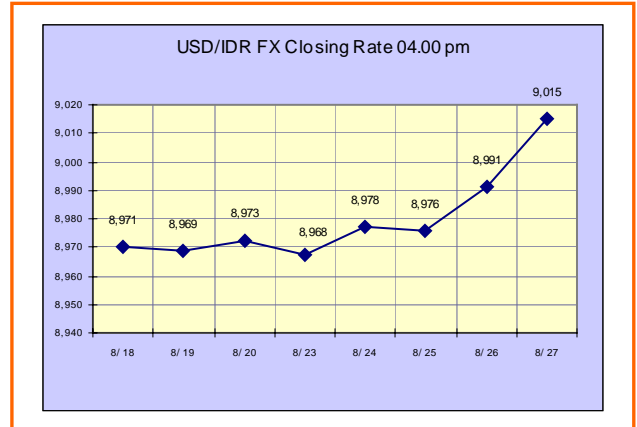
The Rupiah dropped the most in two weeks as economics predicted the nation’s central bank would leave borrowing costs unchanged amid accelerating inflation. BI will keeps its policy rate at 6.5 percent according to a separate survey. The Rupiah fell 0.3 percent to 9,018 per dollar, the most since August 12.

Dollar – Yen

The Yen fell reversing earlier gain versus the dollar as well as euro on speculation Japanese policy makers will take measure to halt the currency advance. The Prime Minister Naoto Kan will speak on his policies to fight deflation and curb the yen’s strength.

European & New York Review

European stocks resumed its downtrend in early trade, ahead of a key speech from Fed’s chairman and US growth data. US stock index futures rose ahead of a speech from Federal Reserve Chairman that may indicate new measure to stimulate the economy.



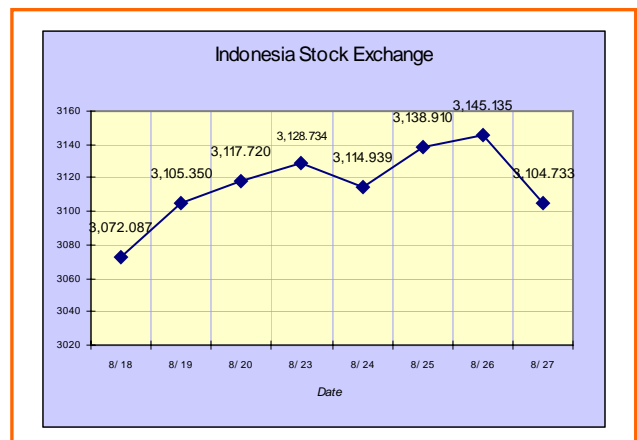
FX MARKET FORECAST

Dollar - Rupiah [8990-9040]

Indonesian Rupiah may little bit weaken against U.S dollar today on speculation the nation’s central bank will leave borrowing costs unchanged amid accelerating inflation and concern of the global economy recession. Bank Indonesia is likely to cap rupiah rallies from inflation data rising in nearly. Jakarta Stock exchanges seems lifted following last Friday Dow Jones industrial closed up 164.84 pts.

Dollar - Yen [85.50–86.00]

Japanese yen looks like to weaken against U.S dollar on speculation the economic recovery in the U.S. weakened in the second quarter more than previously estimated, highlighting the risks of a prolonged slackening in growth. Last Friday Finance Minister Yoshihiko Noda said Japan will take “bold” action if necessary to curb the yen’s surge to a 15-year high, and called on the Bank of Japan to do more to spur economic growth.





Daily Outlook

Treasury Division

Bank Resona Perdania

Phone - 6221-570-1958

Fax - 6221-570-7313

Naoki Matsuura [ext. 225]

Lindawati Susanto [ext. 247]

Fauzi Halim [ext. 245]

J. I. Lingkan [ext. 244]

Eka F. Tambunan [ext. 243]

Tjipta Maulana [ext. 249]

Sherly Sudarma [ext. 248]

William Kosasih [ext. 242]

Bank Resona Perdania Indication

CCY	Bid	Ask	BRP Mid Closing
USD/IDR	8890	9140	9000
USD/JPY	85.50	86.00	85.70
JPY/IDR	103.37	106.90	105.02

Inter-bank Rates

O/N	1-WK	1-MTH
6.20	6.30	6.45
BI Rate	6.50	SIBOR 1-Month
		0.272

Stocks Index

Dow Jones	BEI	Nikkei 225
10150.65	3104.733	8991.06
+164.84	-40.402	+84.58

DISCLAIMER

The information is confidential and for use by the addressee only. If you are not the intended recipient, please return to the sender and delete it. Although the Bank Resona Perdania attempts to sweep e-mail and attachments for viruses, it does not guarantee that both is virus-free and accepts no liability for any damage sustained as a result of viruses. All information provided from reliable sources and presented without any responsibility of Bank Resona Perdania. Any comment and figures are subject to change without notification. The views are expressed without the intention of encouraging the purchase or sales of any products.

Sources: Reuters & Bloomberg